GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Cases against Agri Gold Farm Estates India Private Limited in Cr.No.3/2019 Under Sections 403, 406, 419, 420, 468, 471 of the Indian Penal Code and Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of C.I.D. P.S., Amaravathi, Mangalagiri, Guntur District, Andhra Pradesh – Attachment of immovable properties – ad-interim Orders – Issued.

Home (General. A) Department

G.O.MS.No. 60 Dated: 04-06-2020

Read the following:-

1. G.O.Ms. No. 193, Home (General - B) Department, Dated: 23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Mangalagiri Letter in C.No.4158/C-12/AP-CID/2019, Dated: 28-11-2019.

****

O R D E R

1) Whereas, in the G.O. first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police or Inspector General of Police, Crime Investigation Department, as the case may be, as the "Competent Authority" under sub-section(1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999(Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 and 8 of the said Act.

2) And whereas, in the reference second read above, the Additional Director General of Police, Crime Investigation Department has reported that Avva Venkata Rama Rao along with some others established Agri Gold Farm Estates India Pvt. Ltd.,Vijayawada.

3) And whereas, the company collected deposits from the gullible section of people by promising high rate of interest or piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor register plots, as promised. The company diverted these deposits to many of its sister concern companies. The Directors of these sister concern companies are Avva Venkata Rama Rao, his brothers and other persons.

4) And whereas, based on the complaint of victim depositor Kethavath Manthru Naik of Chilakaluripet, Guntur Dist., against Avva Hema Sundara Vara Prasad, Director of Agri Gold Farm Estates India Pvt. Ltd and Agri Gold Company, a case was registered vide Cr.No.3/2019 under sections 403, 406, 419, 420, 468, 471 of the Indian Penal Code and Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999 of C.I.D. P.S., Amaravathi, A.P., Mangalagiri, Guntur District and investigated into by C.I.D. Prior to registration of this case, the following cases were registered in various Police Stations in Andhra Pradesh State.

Sl.No.	Cr.No & PS	District
1	3/2015 of Peddapadu PS	West Godavari
2	195/2016 of Nidadavole PS	West Godavari
3	100/2017 of Eluru II Town PS	West Godavari

Contd…02

4	07/2015 of Rajahmundry II Town PS	Rajahmundry Urban
5	04/2015 of Nandyala I Town PS	Kurnool District
6	189 /2015 of Kurnool II Town PS	Kurnool District
7	3/2015 of Cumbum PS	Prakasam District
8	97/2015 of Kandukuru Town PS	Prakasam District
9	9/2015 of Ongole I Town PS	Prakasam District
10	31/2015 of chinna Chowk PS	YSR Kadapa District
11	06/2015 of Madanapalle-II Town PS	Chittoore District
12	378/2014 of Nellore II Town PS	Nellore District
13	248/2014 of Jaggaipet PS	Krishna District
14	02/2015 of Chilakalapudi PS	Krishna District
15	170/2018 of Pedakakani PS	Guntur District

All the above cases were taken over by CID for further investigation.

5) And whereas, the investigation made so far revealed that the accused Sri Avva Venkata Rama Rao and others established Agri Gold Farm Estates India Pvt. Ltd., Vijayawada in 1995 and registered the same under the Companies Act, 1956 vide No.U45309AP2001PTC038237 in the year 2001. Subsequently, they established other companies namely Agri Gold Constructions Pvt. Ltd., Dream Land Ventures Pvt. Ltd. and Agri Gold Projects Ltd.

6) Whereas, investigation clearly revealed that the Directors of Agri Gold Farm Estates India Pvt. Ltd. and Directors of other Group of companies of Agri Gold deliberately cheated the public by collecting Rs.6,380 Crores as deposits from around 32 lakhs and odd depositors. The Company and its Directors also misappropriated the deposits collected by transferring deposited amount to its sister concern companies and other accused.

7) The following persons /companies are cited as accused in other 15 cases:

1. Agri Gold Farm Estates India Private Limited,
2. Agri Gold Constructions Pvt. Ltd.,
3. Dream Land Ventures Pvt. Ltd.,
4. Agri Gold Projects Ltd.
5. Avva Venkata Rama Rao, S/o.A.V.Appa Rao, 56 Years, D.No.23-35-39, Laxmi Nagar, Satyanarayanapuram, Vijayawada.
6. Avva Hema Sundara Vara Prasad @ Raja @ Lakshmi Narasimha Bharathi@ Avva Lakshmi Narasimha Prasad Sarma @ Sri Lakshmi Nrusimha cBharathi S/o AV Appa Rao (Late), 46 years, C/Brahmin, R/o. Ramalingeswarapet, 1st line, D.No.28-6-30/1, Vijayawada.
7. Avva Venkataseshu Narayana Rao @ Kumar, S/o Late Appa Rao, 49 years, C/Brahmin, R/o.D.No.23-35-39, Laxmi Nagar, Satyanarayanapuram, Vijayawada.
8. Tangirala Sundar Kumar, S/o Sri Rama Murthy(late), 47 years, C/Brahmin, H.No.41-9-60, Ramalayam Street, Krishnalanka, Vijayawada.
9. Sivaraju Narasimha Rao, S/o Satyanarayana Rao, 46 years, C/Brahmin, H.No.77-87/1-21A, 3rd Lane, Prasanthinagar, Payakapuram, Vijayawada.
10. Naraparaju Uma Sundaram, S/o Late Venkata Surya Prakasam, 52 years, C/Brahmin, R/o D.No.32-13-16, Flat No.502, V floor, Sri Sri Towers, Near Sivalayam, BM Rao Street, Moghalrajpuram, Vijayawada.
11. Emmadi Sadasiva Varaprasad, S/o Venkateswara Rao, 66 years, H.No.24-28/2-32A-1, Nandamurinarasimharao Street, Durgapuram, Vijayawada.
12. Kamireddi Sree Rama Chandra Rao, S/o Venkateswara Rao, 55 years, 39-4-16/1, Abdul Kareem street, Durga Rice Mill Road, Labbipet, Vijayawada.
13. Pattan Lal Ahammad Khan, S/o Saida Khan, 48 years, B-4, Chandrahasa Apartments, Andhra Prabha Colony, Ajith Singh Nagar, Vijayawada.

Contd…03

14. Savadam Srinivas, S/o Veera Raghavaiah, 51 years, C/Kapu, R/o D.No.6-18, Sector No-1, Lotus Land Mark, Vijayawada
15. Doppa Ram Mohan Rao, S/o Surya Rao, 53 years, C/Yadava, R/o.D.No.16-919, Road No.3, Srikanth Nagar, Visakhapatnam City
16. Avva Sitarama Rao @ Seetharam, S/o Late Appa Rao, 47 years, C/Brahmin, R/o Besides Fire Station, Film Nagar, Jubilee Hills, Hyderabad.
17. Avva Satya Venkateswara Rao @ Kotamraju Satya Sai Ram @ Sai Ram, S/o Late Apparao, 52 years, C/Brahmin, R/o D.No.20-8/2-16, Ayodhya Nagar, Vijayawada, now at C/o M.Ramesh, D.No.43-106/1-42A, Siddartha Street, Near Venkayya Swamy Temple, Nandamuri Nagar, Andhra Prabha Colony, Vijayawada
18. Avva Udaya Bhaskar Rao, S/o Late A.V. Appa Rao, 56 years, C/Brahmin, R/o D.No.23-35-43, AS Rao Street, Lakshmi Nagar, Srinagar Colony, Satyanarayanapuram, Vijayawada.
19. Avva Venkata Sivarama Krishna @ Sivaram, S/o Late A.V. Appa Rao, 42 years, C/Brahmin, R/o Plot No.6, Maruthi Archade, Sitharamapuram, Old Bowenapalli, Secunderabad.
20. Avva Venkata Subrahmanyeswara Sarma @ Mani Sharma @ Mani Shankar, S/o Late A.V. Appa Rao, 53 years, C/Brahmin, R/o D.No.23-35-39, AS Rao Street, Lakshmi Nagar, Satyanarayanapuram, Vijayawada.
21. Moganti Bhanuji Rao, S/o Surya Rao, 60 years, Flat No.SL, 11/7, Srirama Panorama Apartments, Near NVP Law College, Madhurawada, Visakhapatnam.
22. Bezawada Veera Venkata Babu Rao, S/o Veera Raghavalu (Late), 54 years, C/Gowda, R/o D.No.77/11-21, Santhi Nagar, Opp Pipula Yard Gate Road, Ajith Singh Nagar, Vijayawada.
23. Kaja Kishore, S/o Venkateswarlu, 52 years, C/Vysya, R/o D.No.25-1-19, CSR Road, Gandhi Nagar, Vijayawada.
24. Chinnappa Srinivasa Reddy, S/o.Chinnappa, No.105/17, 12th Main, BTM Lay Out, 1st Stage, Bangalore.
25. J.S.R.Durga Prasad, S/o.J.S.Sarma, C/Brahmin, HIG 25, BHEL HIG Colony, Madhav Nagar, Hyderabad.
26. Vavilala Umapathi, S/o.Somayajulu, 66 Years, C/Brahmin, F-3, 'A' Block, Brundavan Apartment, Chikoti Gardens, Begumpet, Hyderabad.

8) And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused published colourful brochures advertising the land in their possession. They would create a sale agreement for a piece of land in-lieu of the amount deposited by the depositors and execute a sale agreement. But, the accused did not mention either the actual market value of the piece of land, its location, boundaries, survey numbers, or the permissions required to be obtained for the lay-outs from the concerned authorities. Several gullible and low income section of people joined as members in the different payment plans of the company. The company did not return the deposits to the public after maturity;

9) Whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has also reported that the accused Avva Hema Sundara Vara Prasad is one of the Director of Agri Gold Group companies who figured as A-6 in all the above 15 cases registered in A.P. In the present case, the accused is figured as A-1. During the course of investigation some immovable properties located at Vijayawada City, Agiripalli, Pottipadu of Krishna District are identified on the name of A-1. The accused Avva Hema Sundara Vara Prasad, acquired immovable properties with the depositors money in his different fictitious names i.e. Lakshmi Narasimha Bharathi; Avva Lakshmi Narasimha Prasad Sarma and Sri Lakshmi Nrusimha Bharathi by creating and using fake House Hold Card and fake Driving License as his identity proofs. The details of these immovable properties are mentioned in the **Annexure**.

Contd…04

10) And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the company is not in a position to return or refund the deposits to the public, who invested their hard-earned money in the company expecting to get the same with higher rate of interest, as it does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and benamis of the management of the company.

11) And whereas, earlier, Government have issued fifteen(15) ad-interim orders in respect of the movable and immovable properties of Agri Gold Group of companies so far. The Hon'ble High Court is closely monitoring the auction of the attached properties.

12) And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the Immovable properties as mentioned in the **Annexure** duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute

13) In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, for attachment of immovable properties against Agri Gold Farm Estates India Limited and its concerned mentioned in the **Annexure** to this order and also authorizing the Additional Director General of Police, Crime Investigation Department (Competent Authority) to file an application before the court concerned to make the orders absolute.

14) The Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur Dist., and competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made there under, following the due procedure and send compliance report to the Government.

15) This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh.
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Commissioner & Inspector General of Registration and Stamps, Andhra Pradesh, Vijayawada (w.e.)
The Private Secretary to Minister, Home Department, Andhra Pradesh (w.e.)
The Law (C) Department, Velagapudi, A.P., Secretariat (w.e.)
The District Collector, Krishna of Andhra Pradesh (w.e.)
The Sub-Registrar, Gannavaram, Kankipadu, Nuzvid, Patamata, Vijayawada of Andhra Pradesh (w.e.).
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

G.O.Ms.No. 60 , Dated: 04.06.2020, Home (General.A) Department

Sl. No.	Name of the property holder	Name of the Seller	Survey No	Property located at Village , Mandal & District	Extent			Document No & Name of the SRO	Value of property as per doc. Rs.	Remarks
					Land in Acres	Land in Sq. yds	Built			
1	Lakshmi Narasimha Bharathi, S/o Sridatta Sai, 40 years , Door No.14-453, Krishna Nagar , Tadepalli , Tadepalli Mandal , Guntur District (Avva HemaSundara Vara Prasad purchased this property in his fictitious name)	*Kothuru Ratnam , S/o Francees , 34 Years, Door No.10-3, Penamaluru Village , Penamaluru Mandal,Krishna District*	301/4	Poranki Village , Penamaluru Mandal ,Krishna District	0.54	-	-	1991/2008, dtd.12.05.2008 SRO,Kankipadu	18,00,000/-	He gave GPA to one Puvvada Venkata Mallikarjuna Bapisetty , S/o Hara Gopal , D.No.8/81, Main Road , Near Kanyaka Parameswari Temple ,Kurichedu (V) & (M), Prakasam Distict vide Doct.No.1788/2019 of Jt.SRO, Kankipadu.
2	Lakshmi Narasimha Bharathi, S/o Sridatta Sai, 40 years , Door No.14-453, Krishna Nagar , Tadepalli , Tadepalli Mandal , Guntur District (Avva	(1) Gade Laxmana Rao, S/o Singaiah, 31 Years, (2) Gade Ravi Kumar, S/o Singaiah, 30 Years, Door No.24-11/3-13/1, Bavajipeta, Vijayawada Town,	296/2, 296/1 , 295/1	Agiripalli Village , Agiripalli Mandal , Krishna District	7.91			1880/2009,dtd. 15.06.2009 SRO, Nuzvid	7,77,500/-	--

	HemaSundara Vara Prasad purchased this property in his fictitious name)	Krishna District. (3)Kambagalla Raju, S/o Ramaiah, 42 Years, Door No.42-85-13, Ajith Singhnagar, Vijayawada Town, Krishna District.								
3	Lakshmi Narasimha Bharathi, S/o Sridatta Sai, 40 years , Door No.14-453, Krishna Nagar , Tadepalli , Tadepalli Mandal , Guntur District (Avva HemaSundara Vara Prasad purchased this property in his fictitious name)	(1) Kavati Srinivasa Rao, S/o Anjaneyulu, 31 Years, (2) Kavati Rajani, W/o Srinivasa Rao, 26 Years Door No.3-138/B, Poranki, Penamaluru Mandal, Krishna District.	373/1	Pottipadu Village , Unguturu Mandal, Krishna District.	1.00	-	-	3779/2010,dtd. 11.06.2010 SRO, Gannavaram	3,00,000/-	--
4	Lakshmi Narasimha ' Bharathi, S/o.Sridatta Sai, 39 Years, Door No.14-453, Tadepalli Village, Tadepalli Mandal, Guntur District.	Shaik Baji, S/o.Kareem, 57 Years, Pottipadu Village, Unguturu Mandal, Krishna District.	374/1	Pottipadu Village, Unguturu Mandal, Krishna District.	0.66	-	-	3817/2010, dtd. 14-06-2010 SRO, Gannavaram	1,98,000/-	

	(Avva Hemasundara Vara Prasad purchased this property in his fictitious name)									
5	Lakshmi Narasimha Bharathi, S/o.Sridatta Sai, 39 Years, Door No.14-453,Tadepalli Village, Tadepalli Mandal, Guntur District. (Avva Hemasundara Vara Prasad purchased this property in his fictitious name)	Shaik Baji, S/o.Kareem, 57 Years, Pottipadu Village, Unguturu Mandal, Krishna District.	374/1	Pottipadu Village, Unguturu Mandal, Krishna District.	0.44	-	-	3818/2010, dtd. 14-06-2010 SRO, Gannavaram	1,32,000/-	
6	Lakshmi Narasimha Bharathi, S/o.Sridatta 39 Years, Door No. 14-453, Tadepalli Village, Tadepalli Mandal, Guntur District. (Avva Hemasundara Vara Prasad purchased this property in his fictitious name)	Paruchuri Srilakshmi, W/o.Venkatrao, 40 Years, Door No.4-114, Chagallu Village, Chagallu Mandal, W.G. District.	374/2	Pottipadu Village, Unguturu Mandal, Krishna District.	0.34 1/4			4521/2010, dtd. 07-07-2010 SRO, Gannavaram	1,40,000/-	

7	Avva Lakshmi Narasimha Prasad Sarma, S/o.Appa Rao, 34 Years, Pitchaiah Street, Labbipet, Vijayawada. (Avva Hemasundara Vara Prasad purchased this property in his fictitious name)	(1) Mrs. T.Ummahani Begum, W/o.A.Mohammed Ameen Sahib, 63 Years, No.51, Santhapet, Gudiyattam, N.A. Dt., Tamilnadu (Chennai). (2) Mrs. Sayeeda Begum, W/o. A. Mohammed Asharaff Sahib, 57 Years, No. 236, Santhapet, Gudiyattam, N.A. Dt., Tamilnadu (Chennai). (3)Mrs. Zakiya Begum, W/o. A. Mohammed Siddique Sahib, 51 Years, No, 236, Santhapet, Gudiyattam, NA Dt., Tamilnadu (Chennai)	N.T.S.No.503 Block No.20	Nearest Door No.39-3-38, Mohammed Nagar, Labbipet, Vijayawada.	-	376	-	4309/2005, Dt. 05.09.2005 SRO, Patamata	12,41,583/-	
8	Avva Lakshmi Narasimha Prasad Sarma, S/o. Venkata Appa Rao, 38 Yrs., Pitchaiah Street, Labbipet, Vijayawada. (Avva	Alluri Vijaya Krishna, S/o.Venkateswara Rao, 28 Years, Door No.24-11/3-13/1, 5th Lane, Bavajipeta,	N.T.S.No.503 , Block No.20, Revenue Ward No.10	Nearest Door No.39-3-38, Mohammed Nagar, Labbipet,	-	352	-	4229/2008, dtd. 17-07-2008 SRO, Patamata	18,00,000/-	

	Hemasundara Vara Prasad purchased this property in his fictitious name)	Vijayawada Town, Krishna District.		Vijayawada.						
9	Sri Lakshmi Nrusimha Bharathi, S/o.Sri Datta Sainadha Sarma, 34 Years, Nulakapeta, Tadepalli Mandal, Guntur District. (Avva Hemasundara Vara Prasad purchased this property in his fictitious name)	Yalamanchili Aruna, D/o . Dhanunjaya Yekambara Rao, 27 Years, Door No.74-22-3/1, Ashoknagar, Patamata, Vijayawada.	Old Assessment No. 26410K/10, New Assessment No. 217224	Door No. 40-6-9, 'B' Block, 2nd Floor, Flat No. 4, Surya Satya Towers, Revenue Colony, Mogalrajapuram, Vijayawada (allotted site 58 Sq. Yards)	-	-	1082	938/2006, dtd. 08.03.2006 SRO, Patamata	4,98,000/-	--
10	Sri V.V.subrahmanyam, S/o. Late Bhaskara Rao, Flat No.404, my Home Tycoon Green Lands, Begumpet, Hyderabad.	Lakshmi Narasimha Bharathi, S/o.Sridatta Sai, 45 Yrs., Door No.14- 453, Krishna Nagar, Tadepalli, Tadepalli Mandal, Guntur District. (Avva Hemasundara Vara Prasad purchased this	Old Assessment No. 23103, Subsequent No.23103A & New Assessment No.189590,	RCC Building consisting Ground & First Floors, in 347 Sq.yards (total 2627 sft) Door No.29-28-18, Kovelamu	-	347	-	8481/2017, dtd. 14-12-2017 Jt.SRO, Gannavaram	2,19,50,000/-	--

		property in his fictitious name in the year 2008 vide Doct.Nos.2108/2008 & 2237/2008 of SRO, Gunadala, Vijayawada East and later sold out after registration of the cases i.e. in the year 2017	N.T.S.No.789, Block No.18, Revenue Ward No.9 and Municipal Ward No.26/1	divari Street, Suryarao pet, Vijayawada.						
Total as per SRO documents value Rs.									**2,88,37,083/-**	

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER